

# MINISTRY OF PETROLEUM RESOURCES

## DEPARTMENT OF PETROLEUM RESOURCES

7, KOFO ABAYOMI STREET, VICTORIA ISLAND, LAGOS

P.M.B. No: 12650  
Telephone: 012790000 & 014611777  
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Ref. No: PI.LM/3900/S.558/Vol.1/92  
Date: 11<sup>th</sup> May, 2018

The Managing Director,  
MartWestern Energy Ltd  
No. 43 Sinari Daranijo Street,  
Victoria Island,  
Lagos.

Dear Sir,

**RE: NOTICE OF UNLAWFUL TRANSFER OF SHARES IN MARTWESTERN ENERGY LTD TO SAN LEON ENERGY PLC**

The above subject matter refers, please.

2. We wish to bring to your attention notice of a petition received by the Department from SunTrust Oil Company Nigeria Limited. The petition dated 7<sup>th</sup> May 2018 relates to the alleged sale of shares in MartWestern Energy Ltd by your Company in breach of the Company's Shareholders Agreement and Articles of Association and in non-compliance with the DPR Guidelines on the Divestment of Interest in Upstream Assets in Nigeria (2014) and the Petroleum Act 1968 (as amended). See attached copy of the petition.
3. Kindly be informed that we do not have records of any application for Consent with respect to any transaction involving the of sale of shares in MartWestern Energy Ltd by your Company to San Leon Energy Plc.
4. Accordingly, please note that no right, claim, title, ownership or interest in any OPL or OML whether directly or indirectly is valid unless such arises out of transaction in compliance with the Petroleum Act and the DPR Guidelines. Therefore, any claim to any interest in OML 18 by any party without due process of the law and the DPR Guidelines is invalid.
5. In view of the fore-going, kindly avail us of your response to the SunTrust petition to enable us to address the issues raised by the petition in accordance with the law.

Please accept the highest regards of the Director of Petroleum Resources.

A handwritten signature in black ink, appearing to be 'S. Hassan'.

**S. Hassan**  
For: Director of Petroleum Resources  
**Cc:**  
MD  
SunTrust Oil Nigeria Limited